

FINANCIAL RESULTS FOR GREEK COMMERCIAL BANKS & BANKING GROUPS						
amounts in million €	BANKS			BANKING GROUPS		
	2014	2015	Change (%)	2014	2015	Change (%)
Operating Income	6.596	7.038	6,7	8.837	8.542	-3,3
Net Interest Income	5.860	5.944	1,4	7.451	7.283	-2,3
Interest Income	10.647	9.744	-8,5	12.629	11.310	-10,4
Interest Expenses	-4.787	-3.800	-20,6	-5.178	-4.027	-22,2
Net Income from non-interest operations	736	1.094	48,6	1.387	1.259	-9,2
Net Income from commissions	616	533	-13,5	1.026	929	-9,5
Income from financial activities	-179	16	-	-105	37	-
Other Income	299	545	82,3	465	293	-37
Operating Expenses	-4.207	-3.992	-5,1	-5.534	-5.219	-5,7
Staff costs	-2.356	-2.141	-9,1	-3.035	-2.762	-9
Administrative Expenses	-1.573	-1.577	0,3	-2.054	-2.031	-1,1
Depreciation	-278	-274	-1,4	-445	-426	-4,3
Net Income (= operating income - operating expenses)	2.389	3.046	27,5	3.303	3.323	0,6
Provisions for Credit Risk	-8.989	-12.620	40,4	-10.043	-13.471	34,1
Other Impairment losses*	-1.604	-2.305	43,7	-1.046	-1.032	-1,3
Non- recurring profit/losses*	72	-28	-	89	-96	-
Profit before tax	-8.132	-11.907	-46,4	-7.697	-11.277	-46,5
Taxes	4.240	4.282	1	4.141	4.167	0,6
Profit/losses from discontinued operations	-62	-1.736	-	98	-1.857	-
Profits after tax	-3.954	-9.361	-136,7	-3.458	-8.967	-159,3

Source: Monetary Policy Report, 2015-2016, Bank of Greece

*Impairment of securities, tangible and intangible assets